

THE FALLS AT EAGLE CREST

Balance Sheet As of June 30, 2009

	OPERATING June 30, 2009	RESERVE June 30, 2009	ASSET FUND June 30, 2009	TOTAL June 30, 2009
ASSETS				
Current Assets				
Checking/Savings				
CHECKING-BANK OF THE CASCADES	29,343.55			29,343.55
PETTY CASH	300.00			300.00
RESERVE ACCOUNT		9,951.49		9,951.49
Total Checking/Savings	29,643.55	9,951.49		39,595.04
Accounts Receivable				
1200 - ACCOUNTS RECEIVABLE	1,487.48			1,487.48
Total Accounts Receivable	1,487.48	0.00		1,487.48
Other Current Assets				
EDWARD JONES RESERVE ACCOUNT		58,083.33		58,083.33
LBL INVESTMENT		10,811.00		10,811.00
Total Other Current Assets	0.00	68,894.33		68,894.33
Total Current Assets	31,131.03	78,845.82		109,976.85
Fixed Assets				
ACCUMULATED DEPRECIATION			-188,955.00	-188,955.00
CLUBHOUSE			712,766.00	712,766.00
CLUBHOUSE FURNISHINGS			76,619.01	76,619.01
WATERFALL ENTRANCE			50,773.00	50,773.00
Total Fixed Assets	0.00	0.00	651,203.01	651,203.01
TOTAL ASSETS	31,131.03	78,845.82	651,203.01	761,179.86
LIABILITIES & EQUITY				
Equity				
OPERATING FUNDS	35,636.43			35,636.43
RESERVES GENERAL		59,674.12		59,674.12
ASSET FUNDS			651,203.01	651,203.01
Net Income	1,877.60	12,788.70		14,666.30
Total Equity	37,514.03	72,462.82	651,203.01	761,179.86
TOTAL LIABILITIES & EQUITY	37,514.03	72,462.82	651,203.01	761,179.86